

GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF LOTTERY AND GAMING
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEARS ENDED SEPTEMBER 30, 2025 and 2024
(Dollar Amounts in Thousands)

| | 2025 | 2024 |
|--|-----------------|-----------------|
| Operating Revenues | | |
| Instant Games | \$ 43,415 | \$ 41,729 |
| Terminal Games | 126,753 | 133,498 |
| eInstants | 27,877 | 30,241 |
| Licenses, Permit Fees & Other | 66 | 7 |
| Sports Wagering (SW) | 9,941 | 118,584 |
| Licenses and Infraction Fees (SW) | 2,702 | 4,445 |
| Total Operating Revenues | 210,754 | 328,504 |
| Operating Expenses | | |
| Prizes | 96,488 | 104,491 |
| Prizes - eInstants | 24,215 | 26,686 |
| Retailer Commissions | 11,197 | 11,485 |
| Contractor Fees | 7,848 | 7,861 |
| Advertising | 7,144 | 9,036 |
| Prizes - SW | 8,155 | 105,740 |
| Commissions - SW | 296 | 676 |
| Contractor Fees - SW | 30 | 1,818 |
| Total Direct Costs | 155,373 | 267,793 |
| Salaries | 11,675 | 11,123 |
| Professional | 1,605 | 1,582 |
| Contractual Services | 5,995 | 4,664 |
| Administration | 3,793 | 3,484 |
| Depreciation | 11 | 43 |
| Amoritization RTU - Equipment | 1,112 | 1,329 |
| Total Operating Expenses | 179,564 | 290,018 |
| Operating Income | 31,190 | 38,486 |
| Non-operating Revenue | | |
| Interest & Dividend Income | 1,456 | 1,147 |
| Non-operating Expense | | |
| Lease Expense - Interest | 133 | 255 |
| Net Income Before Transfers | 32,513 | 39,378 |
| Transfer to General Fund | (32,500) | (39,350) |
| Change in Net Position | 13 | 28 |
| Net Position, Beginning of Year | 5,466 | 4,951 |
| Restatement for GASB 101 | - | 487 |
| Net Position, End of Year | \$ 5,479 | \$ 5,466 |

The accompanying notes are an integral part of these financial statements.