

GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF LOTTERY AND GAMING
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET
POSITION YEARS ENDED SEPTEMBER 30, 2023 and 2022
(Dollar Amounts in Thousands)

	<u>2023</u>	<u>2022</u>
Operating Revenues		
Instant Games	\$ 43,136	\$ 43,880
Terminal Games	150,884	154,000
eInstants	27,215	19,114
License and Permit Fees	10	14
Sports Wagering (SW)	68,418	57,512
License and Infraction Fees (SW)	<u>264</u>	<u>274</u>
Total Operating Revenues	<u>289,927</u>	<u>274,794</u>
Operating Expenses		
Prizes	116,043	114,068
Prizes - eInstants	24,240	16,910
Retailer Commissions	12,886	13,000
Contractor Fees	8,342	7,999
Advertising	9,711	7,203
Prizes – SW	61,832	50,339
Commissions - SW	969	568
Contractor Fees - SW	<u>2,799</u>	<u>3,193</u>
Total Direct Costs	236,822	213,280
Salaries	9,790	10,362
Professional	1,586	939
Contractual Services	4,723	4,610
Administration	3,349	3,882
Depreciation	116	143
Amortization RTU - Equipment	<u>1,328</u>	<u>1,328</u>
Total Operating Expenses	<u>257,714</u>	<u>234,544</u>
Operating Income	32,213	40,250
Non-operating Revenue		
Penalties, Infraction Fees & Other	5	551
Interest and Dividend Income	1,567	279
Non-Operating Expense		
Lease Expense - Interest	<u>300</u>	<u>351</u>
Net Income Before Transfers	33,485	40,729
Transfers to General Fund	<u>(33,450)</u>	<u>(40,670)</u>
Change in Net Position	35	59
Net Position, Beginning of Year	<u>4,916</u>	<u>4,857</u>
Net Position, End of Year	<u>\$ 4,951</u>	<u>\$ 4,916</u>

The accompanying notes are an integral part of these financial statements.